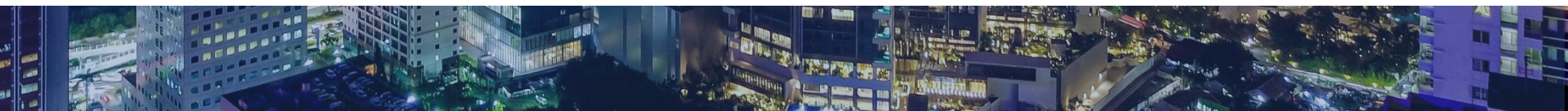




PT ASTRA INTERNATIONAL TBK

First Quarter of 2026
Results Presentation



The materials in this presentation have been prepared by PT Astra International Tbk (Astra) and show general background information about Astra group (the Group) business performances are current as at the date of this presentation and are subject to change without prior notice.

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Consolidated Financial Information

The financial results for the three months ended March 31st 2026 and 2025, as well as the financial position as at March 31st 2026 have been prepared in accordance with Indonesian Financial Accounting Standards and are unaudited.



Financial Highlights

Financial Highlights

- Earnings per share decreased by 15% to Rp146. Excluding non-recurring charges, it decreased by 7% to Rp170
- Overall performance impacted by minimal contribution from gold mining, lower volumes in heavy equipment and mining services, as well as several non-recurring charges
- Improved performance in other businesses
- Announced third tranche of Rp2.0 trillion share buyback program

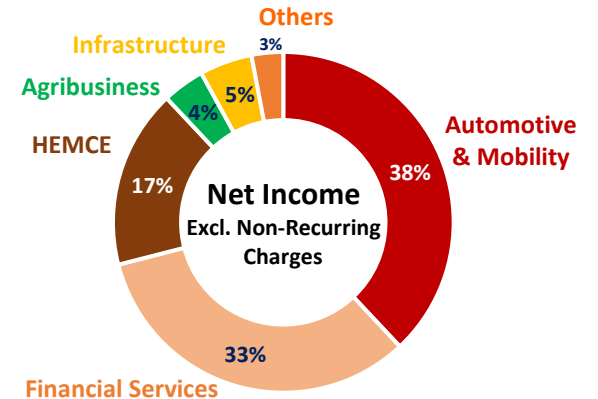
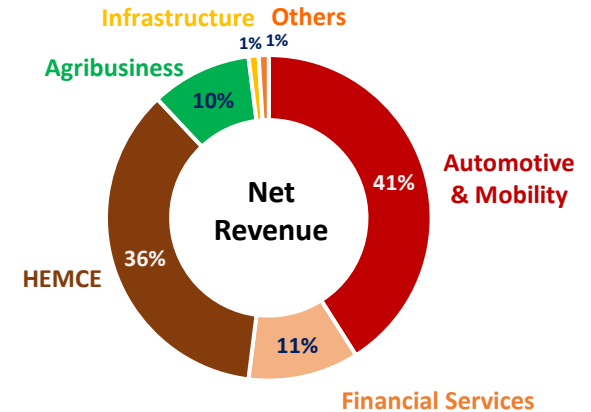
For the period ended 31st March 2026

Net Revenue
Rp78,668bn ▼ 6%

Net Income
Rp5,850bn ▼ 16%

Net Income
Excluding Non-Recurring Charges

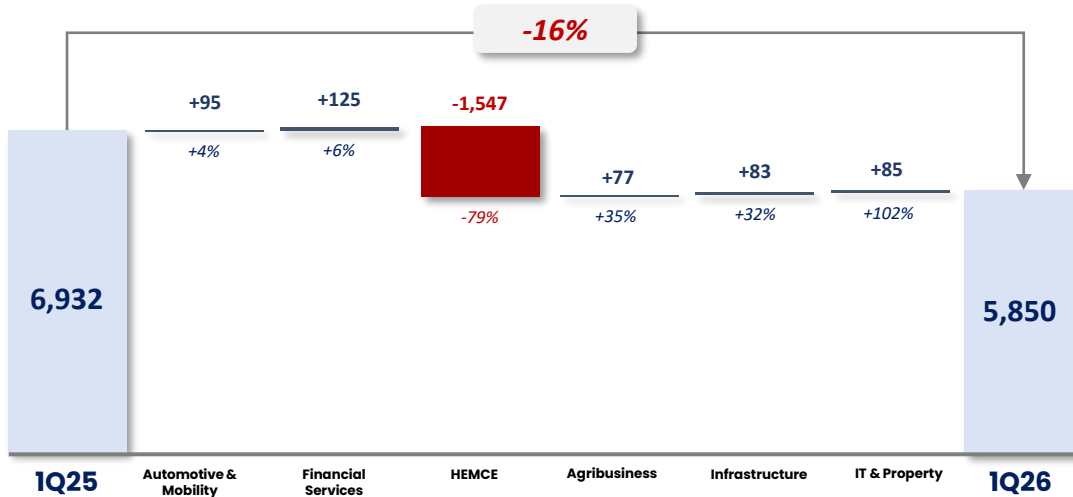
Rp6,814bn ▼ 8%



Automotive & Mobility: Mobility includes SERA (transportation logistics solutions) and OLXmobbi (used car)
HEMCE: Heavy Equipment, Mining, Construction & Energy
Others: IT and Property

Segment Net Income

Consolidated Net Income (In Rupiah billion)



Non-Recurring Charges

	1Q25	1Q26	Change %
Net Income	6,932	5,850	(16)
<i>Less: Non-Recurring Charges</i>			
Automotive & Mobility	-462	-241	
Heavy Equipment, Mining, Construction & Energy	-6	-723	
Net Income Excluding Non-Recurring Charges	7,394	6,814	(8)

Automotive & Mobility



- Higher contribution from the mobility and components businesses, despite lower car sales
- Lower fair value loss on equity investments

Financial Services



- Higher contribution from larger loan portfolios

Heavy Equipment, Mining, Construction & Energy



- Absence of gold sales from Martabe Gold Mine
- Lower national coal RKAB allocation impacts demand in heavy equipment and mining contracting volumes
- Non-recurring charges in its nickel and geothermal businesses

Agribusiness



- Higher CPO and derivative product sales

Infrastructure



- Increased tariffs and higher traffic volume

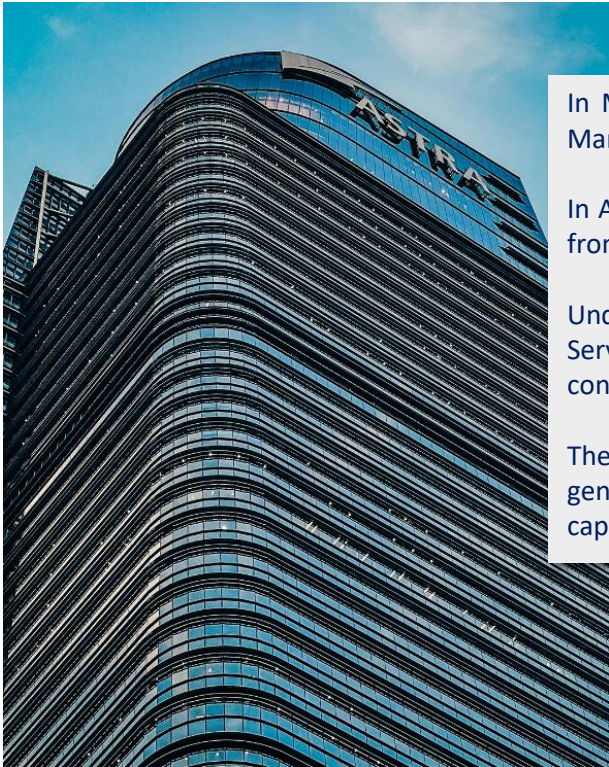
IT & Property



- Higher contribution from newly acquired industrial warehouse

Corporate Actions

Share Buybacks



In March 2026, Astra announced its third buyback program of Rp2.0 trillion, starting from 16 March until 15 June 2026.

In April 2026, United Tractors also announced its third buyback program of Rp2.0 trillion, starting from 1 April until 30 June 2026.

Under both of these programs, the shares are being repurchased in accordance with the Financial Services Authority regulation related to share buybacks under significantly fluctuating market conditions.

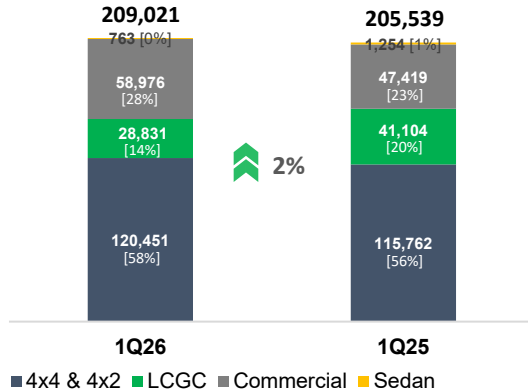
These programs reflect management's confidence in the Group's prospects and its ability to generate sustainable cash flows, while also supporting the government's efforts to maintain capital market stability.

Business Update

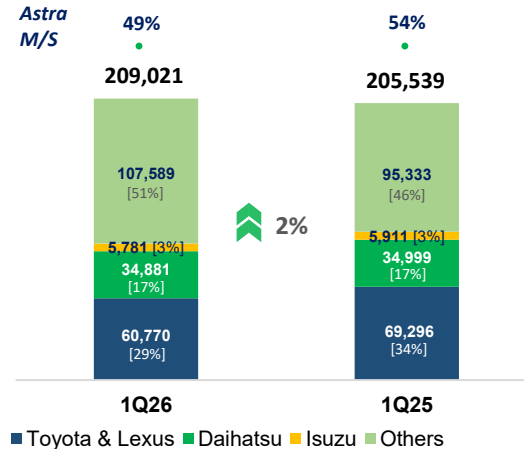
Automotive & Mobility – 4W

- Wholesale market increased by 2% to 209k units.
- Astra’s market share of 49% was impacted by the soft mass market segment and overall increased competition.

Market Segment, units [%]



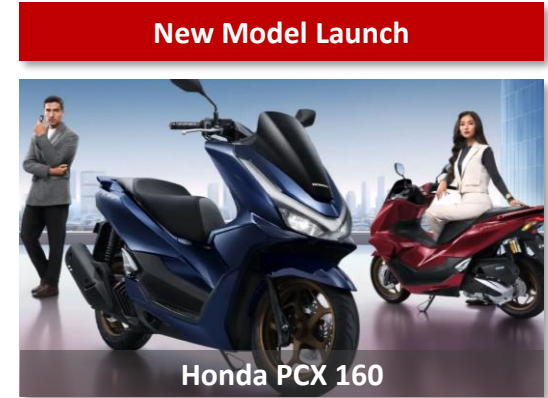
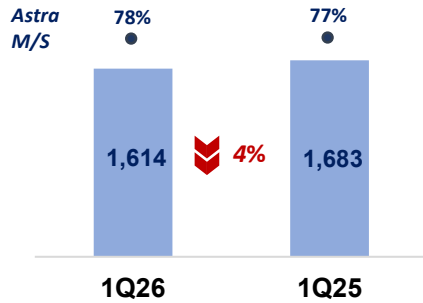
Brand, units [%]



Automotive & Mobility – 2W

- 2W wholesale market decreased by 4% to 1.6m units. Astra Honda Motor continued to hold a strong market share of 78%.

2W Market, k units

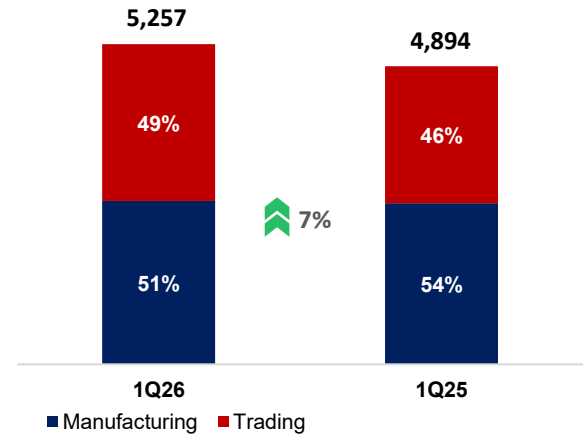


Automotive & Mobility – Components

- Net income contribution from Astra Otoparts, the Group’s components business, increased by 10% to Rp447 billion in first quarter of 2026, with higher contribution from all segments.



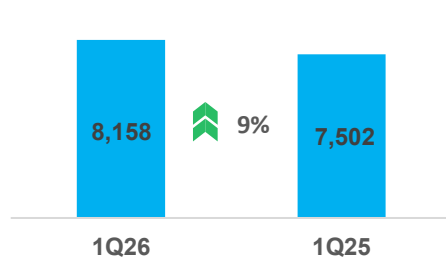
Astra Otoparts
Revenue by Segment (Rp billion)



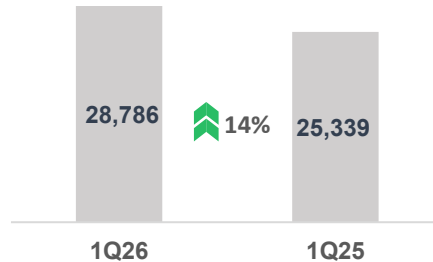
Automotive & Mobility – Mobility

- OLXmobbi, the Group’s used car business, booked a 9% increase in used car sales to 8.2k units.
- Serasi Autoraya (SERA), the Group’s transportation and logistics solutions business, recorded a 14% increase in vehicles under contract to 28.8k units.

OLXmobbi Used Car Sales, units



SERA Vehicles Under Contract, units













Financial Services

- Net income from the Group's Financial Services division increased by 6% to Rp2.3 trillion.
- The improvement in profit was due to higher contribution from consumer financing on larger loan portfolios.



1Q26 vs 1Q25

4W		2W		Heavy Equipment	
Units Financed					
ACC	59,074  11%	FIFGROUP	919,493  0%	SANF	1,237  18%
TAF	33,531  3%			KAF	274  44%
Amount Financed (Rp billion)					
ACC	11,401  9%	FIFGROUP	13,327  5%	SANF	2,507  0%
TAF	7,202  1%			KAF	1,902  26%
Insurance					

Asuransi Astra

- Net income contribution of Rp404bn (+7%)

Asuransi Jiwa Astra

- Net income contribution of Rp44bn (+47%)

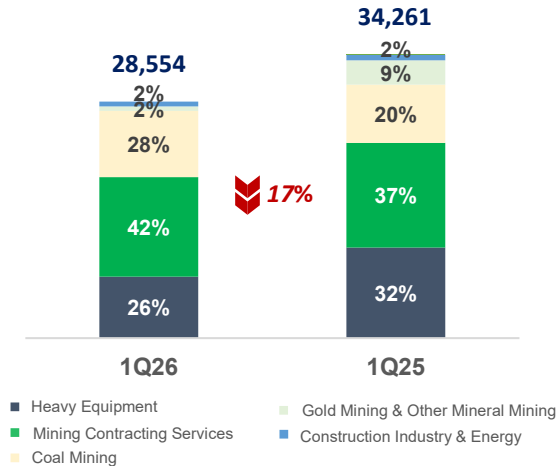
Heavy Equipment, Mining, Construction & Energy

- Net income from the Group's Heavy Equipment, Mining, Construction & Energy division decreased by 79% to Rp408 billion. During the quarter, United Tractors recognised non-recurring charges of Rp723 billion in its nickel and geothermal businesses. Excluding these items, the division's net income was Rp1.1 trillion, down 42% compared to the prior year.
- The lower results were mainly due to the absence of gold sales from Martabe Gold Mine, and the impact on customer demand for heavy equipment and mining services as a result of lower national coal RKAB allocation in 2026.

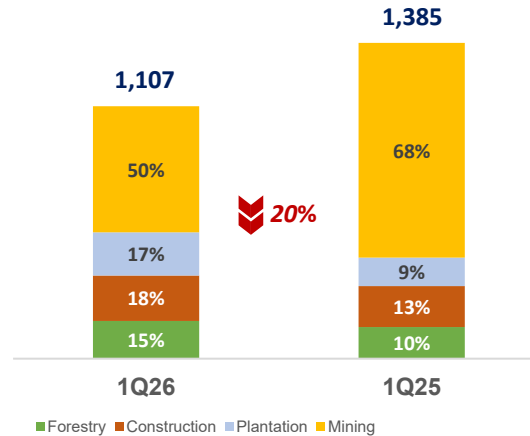


Heavy Equipment, Mining, Construction & Energy

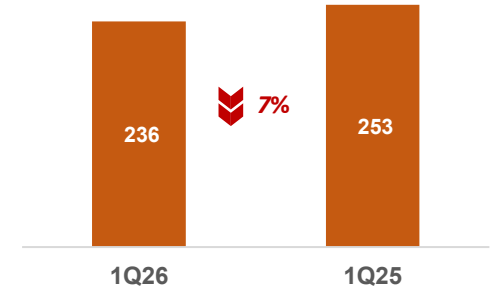
United Tractors
Revenue by Segment (Rp billion)



Komatsu Sales Volume
(in units)



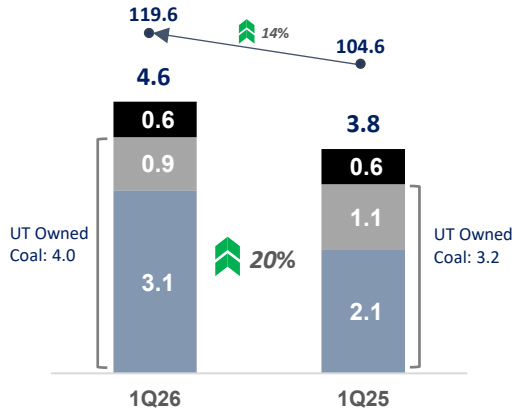
Mining Services
Overburden Removal (million bcm)



Heavy Equipment, Mining, Construction & Energy

Coal Sales Volume & Price*

(million tonnes & USD/t)

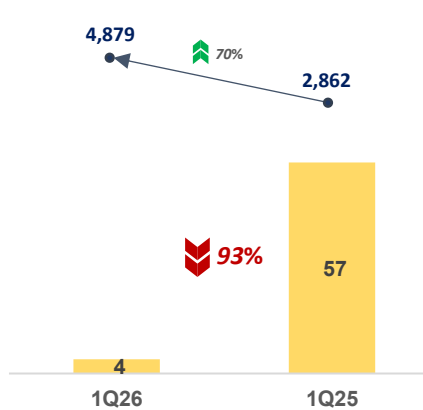


■ Thermal Coal ■ Metallurgical Coal ■ Coal Trading

* Newcastle Coal Price

Gold Mining Sales Volume & Price*

(k Oz & USD/oz)

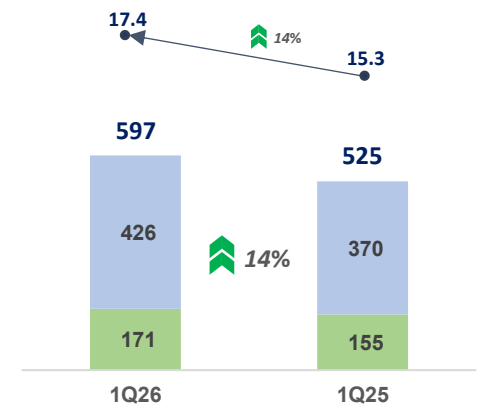


Lower gold sales were mainly due to the temporary halt of operations at the Martabe Gold Mine.

* Gold Price Index

Nickel Mining Ore Sales & Price* (Stargate)

(k wmt & USD k/t)



■ Saprolite ■ Limonite

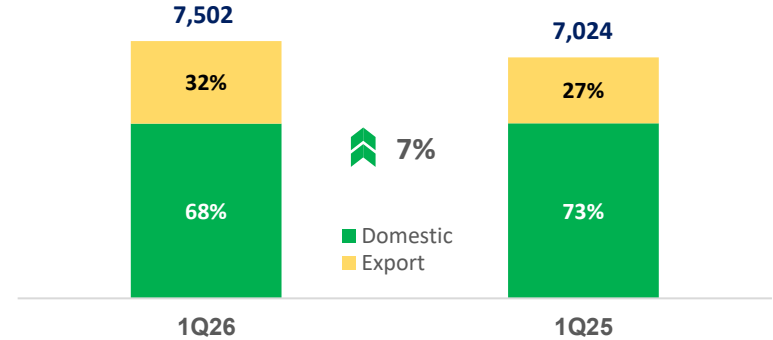
* Nickel LME

Agribusiness


- Net income from the Group's Agribusiness division increased by 35% to Rp298 billion, due to higher CPO and derivative product sales with relatively stable CPO prices.



Astra Agro Lestari Revenue (Rp billion)



CPO & Derivative Sales

457k tonnes  6%

CPO Production

258k tonnes  4%

Average CPO Price

Rp14,556/kg  0%

Infrastructure

- The Group's Infrastructure division reported a 32% increase in net income to Rp343 billion, driven by increased tariffs and higher traffic volume.



Daily Toll Revenue (Rp billion)

22.0  14%

Daily Traffic Volume (k vehicles)

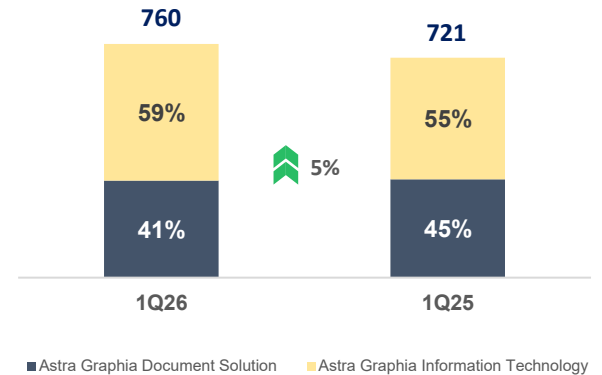
553.6  7%

Information Technology

- The Group's Information Technology division reported a 47% increase in net income to Rp53 billion, due to higher revenue from its information technology solutions business and improved operating margin.



**Astra Graphia
Revenue (Rp billion)**



Property

- Net income from the Group's Property division increased by 145% to Rp115 billion.
- The higher net income was mainly driven by contribution from its newly acquired industrial warehouse assets.

Menara Astra



Mega Manunggal Property



Cikarang Logistic Park



Appendices

Consolidated Profit and Loss Account

(In Rupiah billion)

	1Q26	1Q25	Change %
Net Revenue	78,668	83,361	(6)
Gross profit	15,494	17,060	(9)
Operating profit	6,310	9,218	(32)
Share of results of joint ventures and associates	1,902	1,779	7
Net Income*	5,850	6,932	(16)
Less: Non-recurring charges**	(964)	(462)	N/A
Net Income excluding non-recurring charges**	6,814	7,394	(8)

* Profit attributable to owners of the parent

** Non-recurring charges including fair value adjustments in equity investments

Consolidated Financial Position

(In Rupiah billion)

	31 Mar'26	31 Dec'25	Change %
Total Assets	517,804	507,366	2
Total Liabilities	224,681	216,554	4
Total Equity	293,123	290,812	1

Net debt at 31st March 2026, excluding the Group's Financial Services subsidiaries, was Rp1.8 trillion, compared to net cash of Rp7.2 trillion at 31st December 2025, mainly due to the acquisition of Arafura Surya Alam, a gold mining company, and share buyback. Net debt of the Group's Financial Services subsidiaries was Rp66.0 trillion at 31st March 2026, up from Rp64.9 trillion at 31st December 2025.

Consolidated Cash Flow

(In Rupiah billion)

	1Q26	1Q25	Change
Net cash flows from operating activities	6,274	13,381	(7,107)
Investing activities:			
Net capex	(2,627)	(4,077)	1,450
Net investment	(10,021)	(3,218)	(6,803)
Dividends received	4	11	(7)
Other investing	84	373	(289)
Net cash flows used in investing activities	(12,560)	(6,911)	(5,649)
Net cash flows provided from financing activities	2,633	1,811	822
Net change in cash	(3,653)	8,281	(11,934)

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